



FY 2021 Three Plus Nine Financial Report

**Neighborhood Leadership Academy
Presented by Zack Kuentz, Assistant Budget Director
March 9, 2021**

Overview

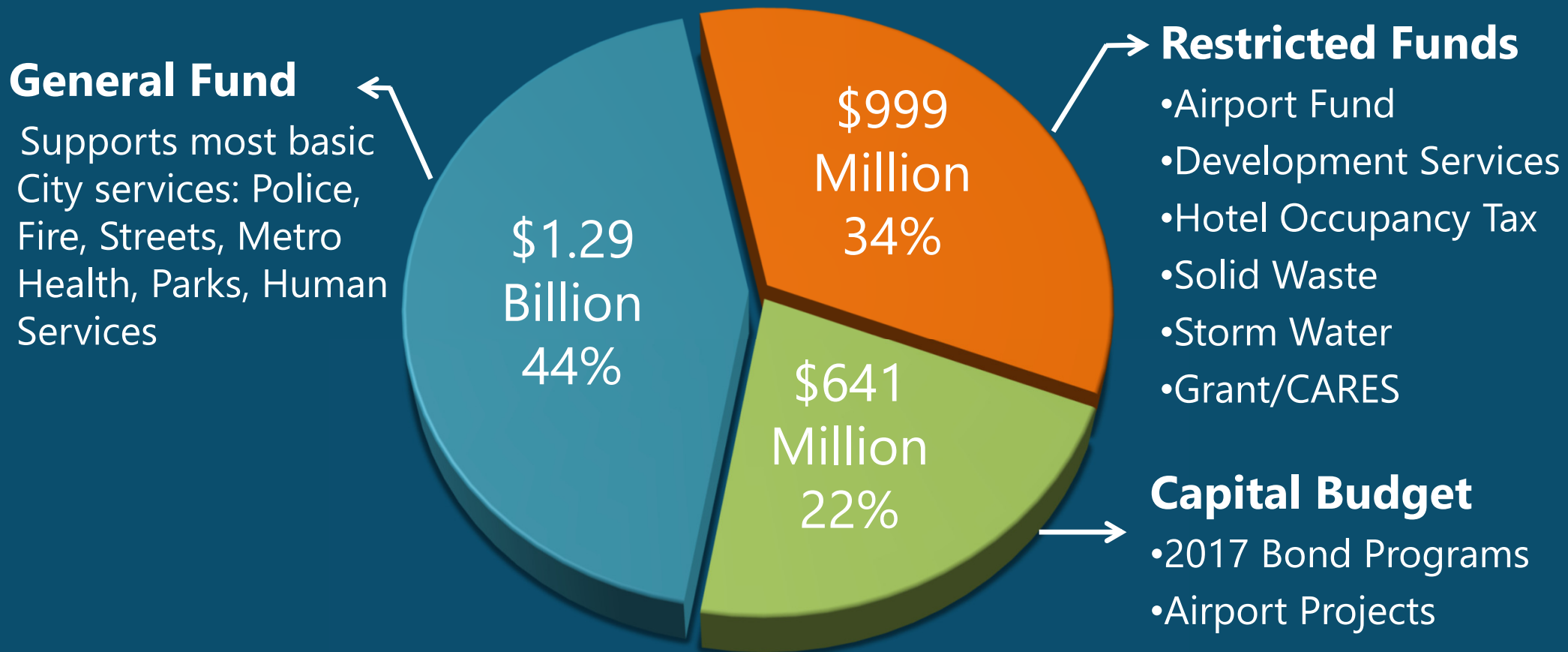


1st Quarter
Financial
Report



FY 2022
Recommended
Budget Calendar

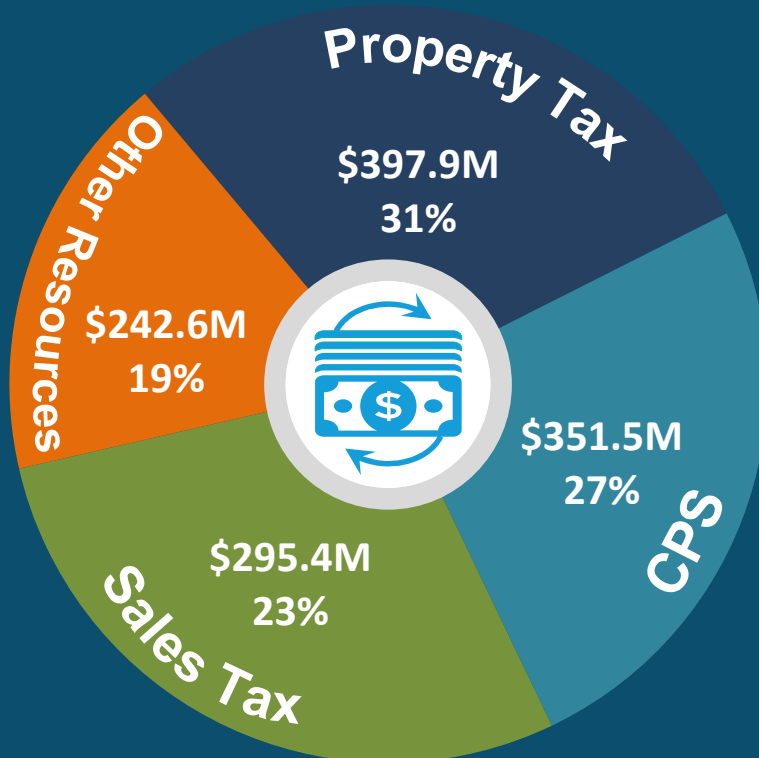
FY 2021 Adopted Budget \$2.9 Billion



FY 2021 Adopted General Fund Budget \$1.29 Billion

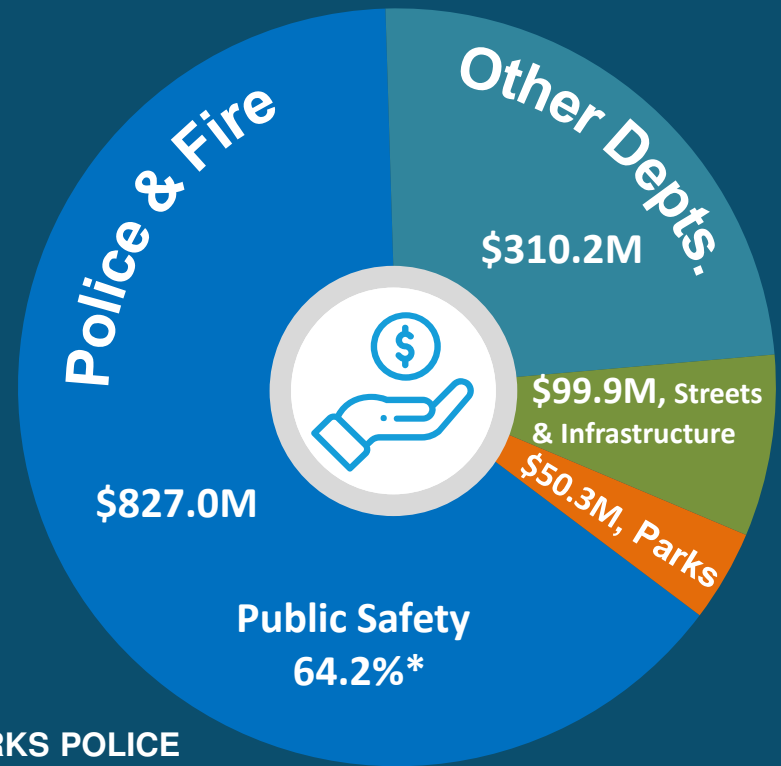
Revenues

(In Millions)



Expenses

(In Millions)



* INCLUDES PARKS POLICE

General Fund FY 2021 First Quarter Results

**\$7.0 Million in
additional revenue**






**\$4.4 Million
in less expense**



General Fund Revenues

FY 2021 First Quarter Results

	1 st Quarter Variance	FY 2021 3+9 Estimate Variance
 Property Tax	\$0	\$0
 Sales Tax	\$5.8	\$9.3
 CPS Energy	\$2.8	\$0
 Other	(\$1.6)	(\$8.1)
Total	\$7.0	\$1.2

General Fund FY 2021 Year End Estimate

FY 2020 Year End Balance

\$20 Million

FY 2021 3+9 Estimate

\$3.7 Million



Recommended ending balance uses:

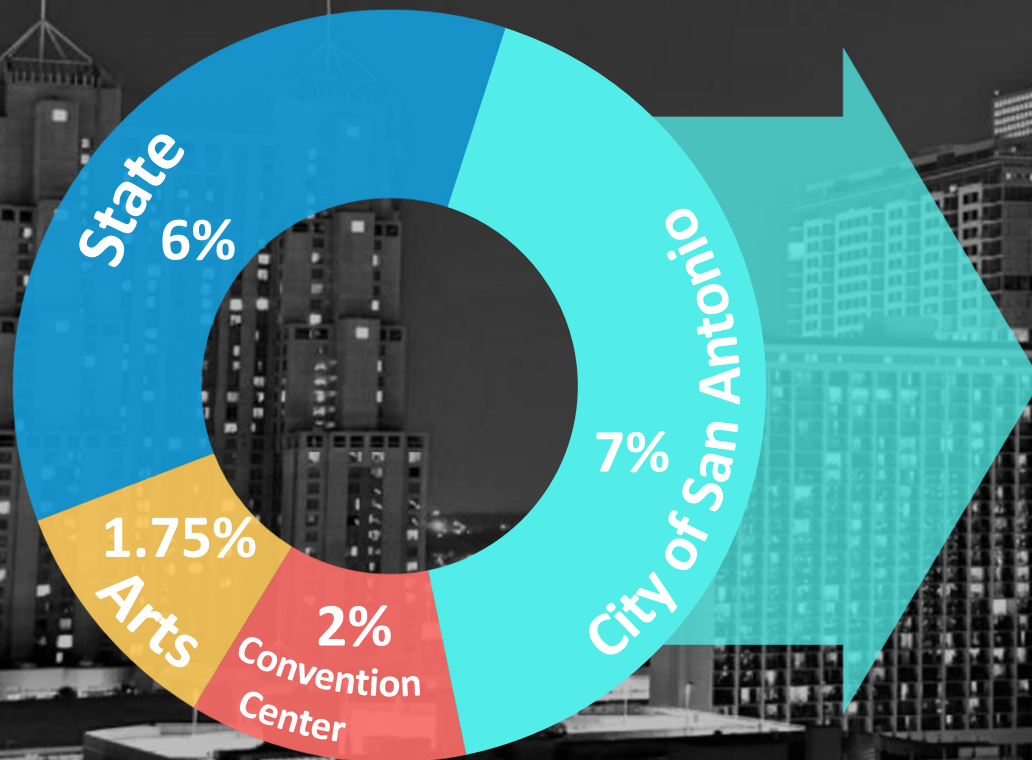
- Increase FY 2022 Street Maintenance
- Reduce FY 2022 Planned Employee Furloughs



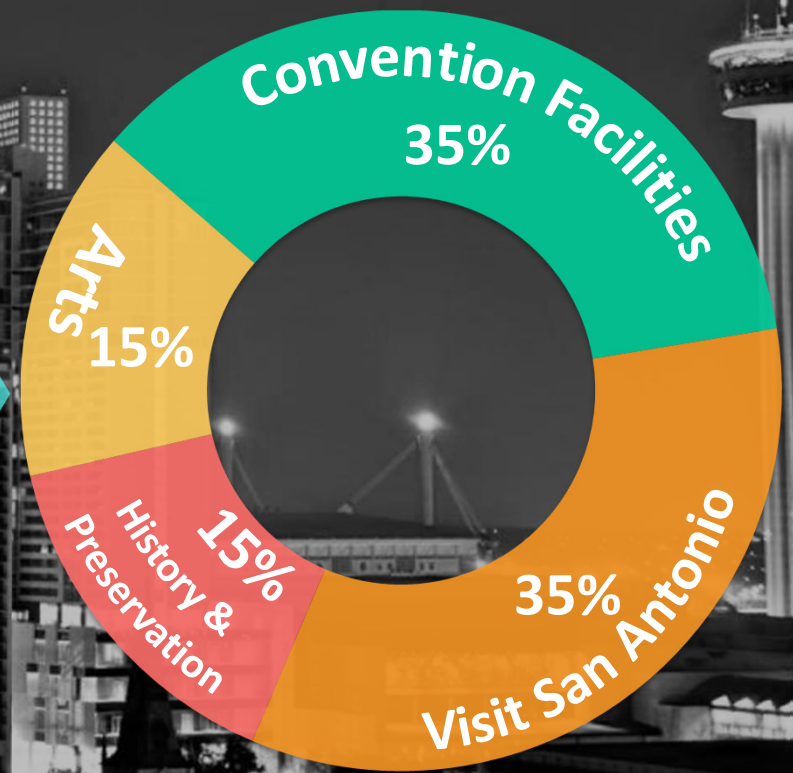
Restricted Funds

HOTEL OCCUPANCY TAX (HOT) RATE

HOT Rate: 16.75%



HOT Tax Allocation



HOTEL OCCUPANCY TAX (HOT) REVENUES



1st Quarter (in Millions)

Budget	Actuals	Variance
\$13.7	\$8.4	(\$5.3)

3+9 Estimate (in Millions)

Budget	Projection	Variance
\$61.7	\$46.2	(\$15.7)

HOT Fund Revenues



DEVELOPMENT SERVICES FUND



1st Quarter Revenues

Budget	Actuals	Variance
\$8.3	\$10.5	\$2.2

FY 2021 3+9 Estimate

Budget	Projection	Variance
\$31.7	\$35.9	\$4.2

Credit Human

1st Quarter Expenses

Budget	Actuals	Variance
\$9.2	\$9.4	(\$0.2)

FY 2021 3+9 Estimate

Budget	Projection	Variance
\$35.2	\$36.2	(\$1.0)

Development Services – Permit Activity



AIRPORT FUND



1st Quarter Revenues

Budget	Actuals	Variance
\$18.8	\$21.2	\$2.4

1st Quarter Expenses

Budget	Actuals	Variance
\$18.3	\$17.5	\$0.7

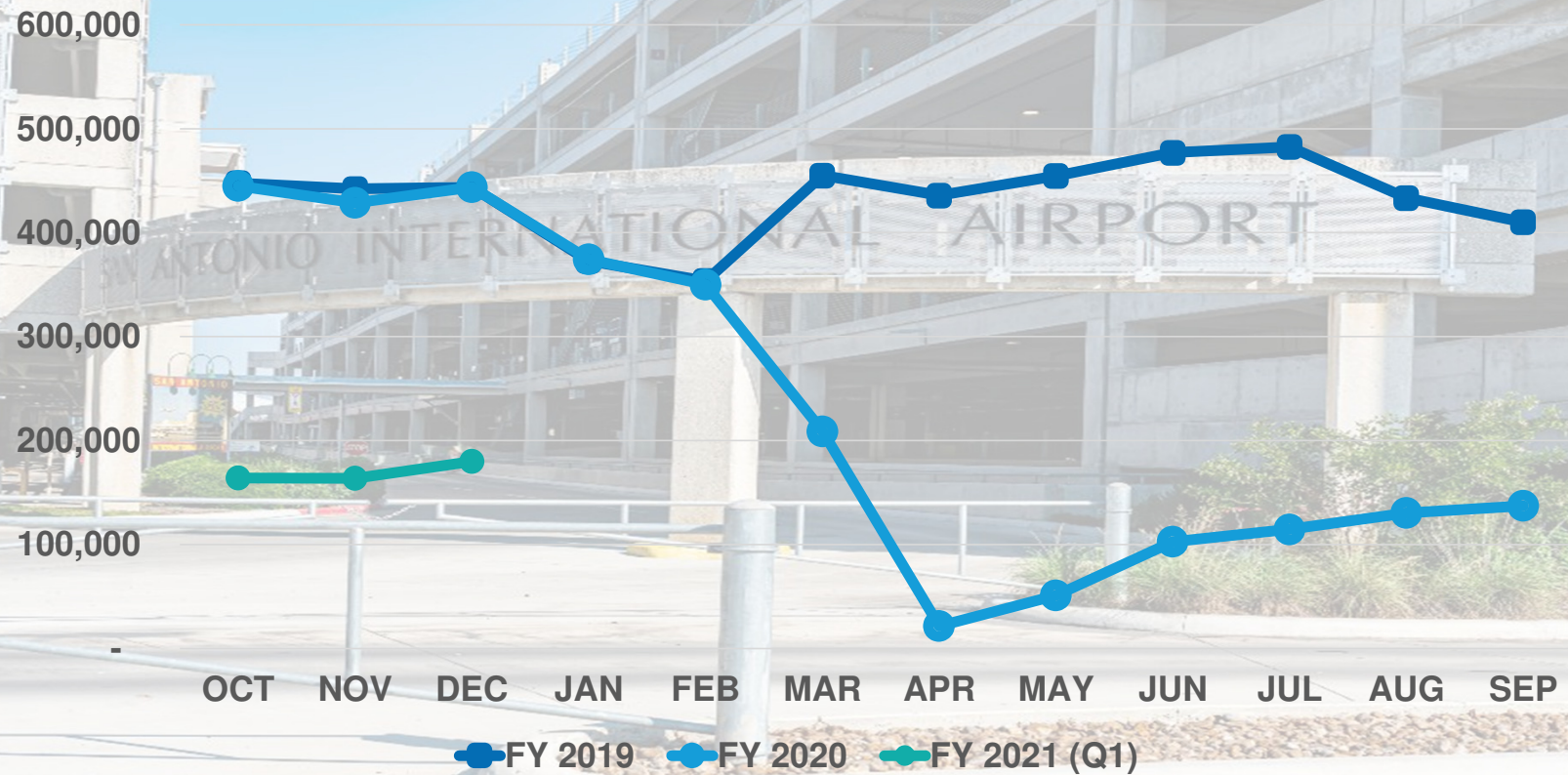
FY 2021 3+9 Estimate

Budget	Projection	Variance
\$94.7	\$97.9	\$3.2

FY 2021 3+9 Estimate

Budget	Projection	Variance
\$94.7	\$94.0	\$0.7

Airport Passengers





www.sanantonio.gov/budget

Recommended Key Dates

March to September	Community Input
May 5	Mid-Year Review & Five-Year Forecast
May 13	Mid-Year Ordinance
June 25	City Council Goal Setting Session
August 12	Budget Proposal
August to Mid September	City Council Budget Worksessions & Community Input
September 16	Budget Adoption

SUMMARY

- Recovery ongoing but varies by sector
- Economic uncertainty remains
- Proactive financial management continues to address challenges in FY 2021 and FY 2022
- Better General Fund Balance partially offsets FY 2022 planned reductions



FY 2021 Three Plus Nine Financial Report

CORE Leadership Meeting
Presented by Zack Kuentz, Assistant Budget Director
February 25, 2021
